



KEY		
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CT-654

Department of Taxation and Finance

New York City Musical and Theatrical Production Tax Credit

Tax Law – Sections 24-c and 210-B(57)

All filers must enter tax period:

File this form with Form CT-3, CT-3-A, or CT-3-S.

beginning

LIAB_PRD_BEG_DT

ending

LIAB_PRD_END_DT

Legal name of corporation LEGAL_NAME	Employer identification number (EIN) EXT_TP_ID
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All filers **must** complete lines A through D.

- A** Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? (mark an **X** in the appropriate box; see instructions) • Yes ☐ No ☐
- NYCM_CRDT_ERNR_IND NYCM_ERNR_NO_IND

C corporationsIf **Yes**, complete lines B through D, and Schedules A through C.If **No**, and you are claiming this credit as a corporate partner, complete lines B through D, and Schedules B and C.**New York S corporations**If **Yes**, complete lines B through D, and Schedules A and B.If **No**, and you are claiming this credit as a corporate partner, complete lines B through D, and Schedule B.**Certificate information** (see instructions)You **must** complete this section **and** submit a **separate** Form CT-654 for each certificate issued by Empire State Development (ESD).**Submit** a copy of the certificate with your return.

- B** Name and EIN of the business certified by Empire State Development (ESD) to participate in the New York City musical and theatrical production tax credit program.

Name of certified business NYCM_BUS_NAME	EIN NYCM_EIN_ID
	NYCM_CMPL_DT
	NYCM_CERT_NMBR

C Completion date

D Certificate number

Schedule A: Calculation of credit

1 New York City musical and theatrical production tax credit (see instructions)	1 NYCM_CRDT_AMT
1a Enter the line 1 totals from all additional Forms CT-654	1a NYCM_ADDTL_CR_AMT

Schedule B: Partnership information (see instructions)

A Name of partnership	B Partnership's EIN	C Credit amount allocated
CT654PSHIPINFO pShipNYCMInfo NAME	EIN_ID	AMOUNT
Total from additional Forms CT-654, if any.....		NYCM_ADDL_B_CR_AMT
2 Total credit allocated from partnerships (add column C amounts)		2 NYCM_PART_B_CR_AMT
3 Total credit (add lines 1, 1a, and 2; New York S corporations, see instructions)		3 NYCM_TOT_CR_AMT



Schedule C: Calculation of credit used, refunded, or credited as an overpayment to the next tax year
(New York S corporations: do not complete this schedule.)

4	Tax due before credits (see instructions)	4	NYCM_TXB4_CR_AMT	
5	Tax credits claimed before this credit (if none, enter 0; see instructions)	5	NYCM_OCR_AMT	
6	Tax after application of credits (subtract line 5 from line 4)	6	NYCM_TXAFT_APL_AMT	
7	Fixed dollar minimum tax (see instructions)	7	NYCM_FIX_MIN_AMT	
8	Credit limitation (subtract line 7 from line 6; if line 7 is more than line 6, enter 0)	8	NYCM_LMT_AMT	
9	Credit used for this tax year (enter the lesser of line 3 or line 8; enter here and on your franchise tax return)	9	NYCM_USED_AMT	
10	Unused tax credit available as a refund or as an overpayment (subtract line 9 from line 3)	10	NYCM_UNUSED_AMT	
11	Amount of credit to be refunded (limited to the amount on line 10; enter here and on your franchise tax return)	11	NYCM_REFD_AMT	
12	Amount of credit to be applied as an overpayment to the next year's tax (subtract line 11 from line 10; enter here and on your franchise tax return)	12	NYCM_CR_2_NXT_AMT	

